

Kids Unlimited Academy, A Public Charter School

Board Meeting Minutes

March 16, 2016

12pm - 1pm

Board Members Present: Pedro Cabrera, Tom Cole, Linda Evans, Carol Fischer, Jeri Olson, Martha Ibarra & Sister Mary Pat Naumes.

Board Members Absent: Carolyn Hayes & Frank Phillips

Staff Present: Jared Ware

Staff Absent: Lynn Eccleston

Next meeting: April 20, 2016

I. Review and Acceptance of the Minutes

Pedro Cabrera called the meeting to order Jeri Olson moved that we approve the minutes, Linda Evans seconded and they passed unanimously.

II. Business & Finance Update

Jared Ware reviewed that Kids Unlimited Academy had begun to make payments on debt owed to Kids Unlimited. Jared noted that the main determining factor in the ongoing ability of KUA to make those payments will be its monthly cash balance and not the net income of the organization.

Jared reviewed the financial reports with the board and answered some questions about the budgeting process as well as expenses.

The board reviewed the proposed budget for 2016-2017. Carol Fischer moved to approve the proposed budget for submission to the Medford School District, Linda Evans seconded the motion, and it passed unanimously.

Jared noted that Lynn was out of town at a conference this week, but added that she would be back next month to give the board an update on the school.

III. Campaign Update

Tom Cole reviewed with the board all of the slides from the renderings of the proposed facility changes. He spoke about the process he had gone through with the teachers and staff to get their input on some of the interior design and their needs for classrooms and meeting spaces.

Tom gave an overview of the organization's approach currently, reaching out to potential anchor donors, and applying to foundations that specialize in capital donations.

Tom gave an overview of the different areas being constructed, potential timelines, and the understanding of the critical needs of having classroom space available and having a functional kitchen.

Tom noted that by the time we had the next board meeting, the houses would be leveled in the back and that erosion prevention would be done to that surface.

Pedro asked Tom to confirm the date for the Cota-Singler auction. Tom noted that the auction would be on June 17th. Tom noted that he would ask Lisa Hutchins to give an update to the board at the next board meeting.

The board convened to executive session to discuss personnel matters.